Companies (Foreign Interests) and Companies (Temporary Restrictions On Dividends) Repeal Act, 2000 Act No. 24 of 2000

1492

[11th August, 2000]

An Act to repeal the Indian Companies (Foreign Interests) Act, 1918 and the Companies (Temporary Restrictions on Dividends) Act, 1974.

Be it enacted by Parliament in the Fifty-first Year of the Republic of India as follows :-

1. Short title.- This Act may be called the Indian Companies (Foreign Interests) and the Companies (Temporary Restrictions on Dividends) Repeal Act, 2000.

2. Repeal of Acts 20 of 1918 and 35 of 1974.- The Indian Companies (Foreign Interests) Act, 1918 and the Companies (Temporary Restrictions on Dividends) Act, 1974 are hereby repealed.